



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 8/27/2002

GAIN Report #TH2071

Thailand

Grain and Feed

Weekly Rice Price Update

2002

Approved by:

Rodrick McSherry

U.S. Embassy

Prepared by:

Ponnarong Prasertsri

Report Highlights:

Weekly rice price and trade update.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1], TH

INDICATIVE PRICES (WEEK ENDING AUG. 27):

THAILAND: EXPORT (FOB) PRICES FOR VARIOUS GRADES OF RICE (USD/M.T.)									
	EXPORTER OBSERVATIONS							PERIOD AVG.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	350	348	394	367	340	358	340	357	348
WR 100 B	198	198	199	195	198	197	193	197	195
PB 5%	196	193	196	195	195	203	198	197	194
WR 5%	193	193	192	189	193	192	188	191	189
WR 15%	186	186	183	185	183	184	178	184	181
WR 25%	176	180	180	177	175	171	173	176	174
WR 35%	171	177	177	175	170	167	168	172	170
A 1 SUP	151	150	150	149	150	149	148	150	149
A 1 SPEC	150	148	149	148	149	NQ	146	148	148
SOURCE: AVERAGE ACTUAL PRICES ARE RECEIVED FROM EXPORTERS									

MARKET TONE

EXPORT PRICES FOR MOST GRADES OF RICE INCREASED SLIGHTLY, FOLLOWING THE ACTIVE MARKET IN PARTICULAR PARBOILED RICE FOR WHICH THE DEMAND FROM NIGERIA IS STRONGER DURING THE MUSLIM RAMADAN SEASON. RECENT REPORTS INDICATE THAT DEMAND FOR THAI RICE IS PICKING UP AS PORT CONGESTION IN INDIA - DESPITE LOWER PRICES THERE - IS SHIFTING BUYER INTEREST AWAY FROM THE SUBCONTINENT TOWARDS SOUTHEAST ASIA. BUYERS ARE REPORTEDLY WILLING TO PAY THE EXTRA USD 20-30 PER TON TO GET RICE LOADED QUICKLY OUT OF THAILAND RATHER THAN QUEUE UP AT INDIAN PORTS FOR CHEAPER RICE. AS FOR WHITE RICE, THE PRICES FIRMED IN RESPONSE TO THE ARRIVAL OF IRANIAN VESSELS TO LOAD OUTSTANDING CONTRACTS. HOWEVER, REGARDING REPORTS OF IRAN'S DEMAND FOR ANOTHER 200,000 TONS OF 100% B GRADE THAI RICE, LOCAL TRADE SOURCES INDICATED THAT THEY ARE STILL NEGOTIATING FOR HIGHER PRICES, ABOVE \$ 200 PER TON, TO COVER THE ADDITIONAL COST FROM SUCH STRICT INSPECTION AND QUALITY TERMS OF THE IRANIAN TENDER.

THE FOLLOWING ARE REPORTED RICE EXPORTS (AS IS BASIS):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUL 27	73,316	74,566	3,492	3,655
AUG 3	63,962	75,196	3,559	3,780
AUG 10	64,761	70,290	3,624	3,943
AUG 17	72,623	68,666	3,696	4,075
AUG 24	102,452	94,279	3,799	4,248

UNOFFICIAL EXPORTS FOR AUG 18 - AUG 24 TOTALED 102,452 TONS, UP 29,829 TONS FROM THE PREVIOUS WEEK AND 8,173 TONS FROM THE FOUR WEEK MOVING AVERAGE OF 94,279 TONS.

EXPORTS DURING JAN 1- AUG 25 AMOUNTED TO 3,802,044 TONS, DOWN 10.5% FROM 4,247,867 TONS IN THE CORRESPONDING PERIOD IN 2001. TRADE SOURCES REPORTED THAT RICE EXPORTS IN CY 2002 WILL LIKELY FALL SHORT OF THE RECORD 7.7 MILLION TONS IN CY 2001.